

# TAS TeleCLEARING



**tasgroup**  
empower your business

The centralised solution for managing  
Clearing & Settlement Processes

TAS TeleCLEARING manages all post trade operations and can interact with numerous international clearing & settlement systems in a fully automated way, independent of the standard used by individual institutions.

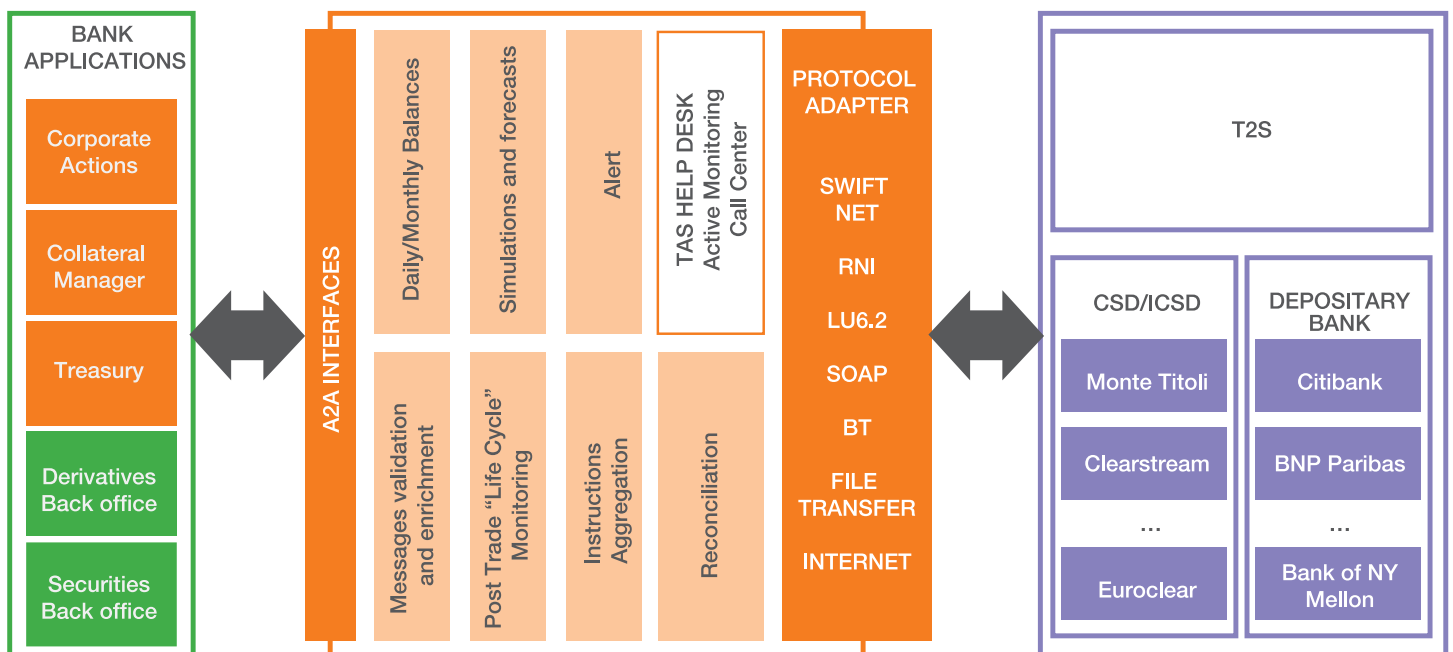
TeleCLEARING normalizes communication protocols and integrates the customer clearing & settlement interfaces with those of counterparties to facilitate the efficient STP management of post trade procedures.

TeleCLEARING is successfully employed by major Italian banking groups and meeting their need for automated clearing & settlement operations in both domestic and international systems.

TeleCLEARING, together with all other TAS applications, is also available in-house through the TAS Plug & Go Service of Milan and London datacentres.

## → TAS Post Trade Suite

The TAS platform for  
Post Trade operations  
managing



# Features

- **T2S compliant (DCP/ICP)**
- **Connection to numerous international clearing & settlement systems**
- Remote access to the functions provided by the clearing & settlement circuits can be made:
  - **directly:** by interfacing to the counterparty procedure (e.g. LU6-2 or SOAP from X-TRM, EUCLID from Euroclear, Creation Direct from Clearstream etc.)
  - **indirectly:** by using third party networks or systems (e.g. SWIFT) to communicate with counterparties
- **File Transfer interconnection modules** (e.g. Connect:Direct from Sterling Commerce) for interaction with CSDs and Depository Banks
- **Links to the main CSDs and depository banks:** Monte Titoli, Euroclear, Clearstream, Bank of New York Mellon, Citibank, BNP Paribas, ...
- **Linking to new CSDs** and depository banks is easy and quick
- **Interface to multiple Matching Systems**, e.g. X-TRM, OMGEO OASYS GLOBAL
- **Complete monitoring** of post-trade operations (real time and archive) with status visibility throughout full life cycle; **identification of any anomalous situations** (not cleared, not settled, failed, etc.) requiring manual management
- **Acquisition of system messages** and status reports for liquidation and settlement operations of passive flows from markets or external systems (capital operations, coupons, dividends)
- **Acquisition from customer systems** of instructions related to contracts closed on regulated markets and OTC and any manual entry of instructions
- **Flow management:** control and validation of instructions with automatic redirection to correct destination in accordance with customer defined parametric rules
- **Sending of instructions** to clearing & settlement systems
- **Instructions can be aggregated** according to user configurable rules and unblocked and sent manually to destinations or through an event matrix
- **Integration with Bank procedures** (back office, treasury, risk management) in terms of input and updates (transfer of status messages and other relevant information to user procedures) and in terms of received data and automatic instructions
- Management of non-fungible securities
- Management of Collateral Guarantee messages
- Management of Loan Securities
- **Validation of the operations during** clearing and settlement phases
- **Securities Balance management** with ability to work in aggregated accounts
- **Check Balancing** of internal data and securities held with Depositories
- **Settlement simulations** to highlight risk of failure (cash/securities)
- **Multi-function Web Interface** to centrally manage all system features
- Available both on **Open and Mainframe environment**

## Services

TAS TeleCLEARING is available in-house through the TAS Plug & Go Service of Milan and London data-centres and can be provided with a Helpdesk service available from 8.00 to 23.00 during all target days.

TAS Group provides services and technological applications for cards, payment systems and financial markets. We operate globally, delivering innovative solutions to empower our customers' business.

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